

**BOARD OF TRUSTEES
MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST**

MINUTES – OPEN SESSION

Friday, October 27, 2023

William F. Bolger Center 9600 Newbridge Drive, Potomac, MD 20854

Board Members Present: Judy Ackerman
Brain Swain
Jennifer Bryant
Mike Coveyou
James Donaldson
Bob Doody
Elizabeth Greaney
Michael Gurevitz
Lee Holland
Dan Kelley
Christine Kelleher
Barry Kaplan
Phoebe Kuan
Marlene Michaelson
Deborah Snead

Staff: Eli Martinez
Kevin Killeavy
Marc Esen
John Feketekuty
Darrin Arbaugh
Ben Merrill
Ben Holthus
Min Tang
Denise Kropp

Others Present: Benjamin Legum, Office of the County Attorney
Brad Atkins, Franklin Park
Melanie Fraind, Franklin Park
Margaret Belmondo, NEPC
Phil Nelson, NEPC
Alex Sollers, NEPC
Mark White, Albourne
Heather Christopher, Albourne

CALL TO ORDER

Mr. Gurevitz called the open session of the Board meeting to order at 8:35 a.m.

Approval of Consent Agenda: Ms. Michaelson moved, and Mr. Kaplan seconded, and the Board approved the items listed on the Consent Agenda.

DETERMINATION OF MEETING

The Board unanimously approved a motion to move into closed session at 8:37 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 9:07 a.m.

Officer Election Governance Manual Change: Mr. Killeavy provided background on the governance manual change related to Board member terms. Mr. Donaldson moved, and Ms. Kelleher seconded, and the Board unanimously approved the following resolution.

2310-01 Resolved, that the Board approves the adjustment to the Governance Manual to align board terms with officer terms.

Approval of 2024 Meeting Calendar: Mr. Killeavy presented the proposed annual meeting calendar for 2024. Mr. Coveyou moved, and Ms. Greaney seconded, and the Board approved the following resolution.

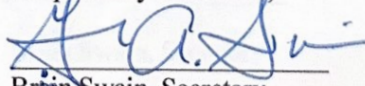
2310-02 Resolved, that the Board approve the meeting calendar schedule for 2024.

Approval of transmittal of Annual ESG Report to Council: Mr. Killeavy presented the annual ESG report. Mr. Swain moved, and Ms. Kelleher seconded, and the Board unanimously approved transmitting the report to the County Council.

2310-03 Resolved, that the Board transmit the annual ESG report to the County Council.

There being no further business of the Board, the open meeting session adjourned at 9:16 a.m.

Respectfully submitted,


Brian Swain, Secretary